

May 17, 2018
WRATES Update #42

CALL TO ACTION - Attend General Rate Case (GRC) Public Participation Hearing

When: Wednesday, May 30, 2018 at 6:00 P.M.

Where: San Jose City Council Chambers, 200 E. Santa Clara Street

Why: NO MORE RATE INCREASES - have our voices heard

IT IS VERY IMPORTANT TO ATTEND THIS MEETING! This is a chance for our collective voices to be heard. Until the CPUC changes their culture of aligning themselves with the utilities and start protecting the ratepayers, WE NEED to be PRESENT and STAY INVOLVED. Our core WRATES group cannot do this alone. There is power in numbers and we all need to attend. Also, I was told by CPUC that our presence at the Cost of Capital hearing made a difference and our thoughtful comments assisted in reducing the returns that SJWC was asking for. We now have another meeting to attend. It's important.

SJWC is requesting an **18.63%** rate increase for years 2019,20&21. As history has shown, SJWC achieves much higher rate increases than what they request in their 3 year GRC with all the additional balancing and memorandum accounts through Advice Letters.

For example, SJWC received a 17.8% rate increase for the 2013,14&15 GRC and a 17.8% rate increase for the 2016,17&18 GRC. Yet, since 2013, we have seen our Service Charge rate increase over 44%, our ccf charge increase over 72% and our line item charges increase over 200%.

Please take time to read the Public Notice. (Currently, it looks like only residents of SJ have received the notice in the mail.)

<https://www.sjwater.com/sites/default/files/2018-05/SJW%20GRC%20PPH%20Notice%20Final.pdf>

SJWC wants to substantially increase the Service Charge rate by a total of **74%** over the next 3 years. This is the fixed rate on our bill which means, by 2021 we will be charged **\$88.68 bi-monthly for a 3/4" meter and \$147.80 for a 1" meter without even using a drop of water.** We cannot let the CPUC approve these increases. Please attend this hearing.

We are writing talking points and will have them available at the hearing for anyone who wishes to speak at the hearing or come prepared with your own talking points. You don't need to speak if you attend. We need to fill the room and have a large presence.

Looking forward to seeing you all there.

Rita Benton

WRATES, Water Rate Advocates for Transparency, Equity, and Sustainability

"Never doubt that a small group of thoughtful, committed citizens can change the world; indeed, it's the only thing that ever has." Margaret Meade

SJW Group (SJWC accounts for 92% of SJW Group's Revenue)

	2007	2017	% Increase
Population Served - Client Base	1,051,600	1,100,200	4.6%
Customer Rate per CCF (including all line item charges)	~\$3.00	~\$10.00	~233%
Water Production (million gallons)	51,922	38,584	-25.7%
Revenue	\$206,601,000.00	\$389,225,000.00	88.4%
Net Income	\$19,323,000.00	\$59,200,000.00	206.4%
Dividends Paid	\$11,089,000.00	\$21,332,000.00	92.4%
Stock Price	\$32.64	\$63.83	95.5%