



San Jose  
Water  
Company

110 West Taylor Street  
San Jose, CA 95110  
Phone 408 279-7900  
Fax 408 279-7934

May 2, 2016

Public Utilities Commission  
of the State of California  
505 Van Ness Avenue  
San Francisco, CA 94102

Advice Letter No. 487

The San Jose Water Company (U-168-W) (SJWC) hereby transmits for filing the following changes in tariff schedules applicable to its service area and which are attached here to:

<u>Cal. P.U.C. Sheet No.</u>	<u>Title of Sheet</u>	<u>Canceling Cal. P.U.C. Sheet No.</u>
1732-W	Schedule No. 1 General Metered Service (Continued)	1704-W
1733-W	Schedule No. 1B General Metered Service with Automatic Fire Sprinkler System (Continued)	1728-W
1734-W	Schedule No. 1C General Metered Service Mountain District (Continued)	1729-W
1735-W	Schedule No. RW Raw Water Metered Service (Continued)	1730-W
1736-W	Table of Contents	1731-W

These tariffs are submitted pursuant to General Orders Nos. 96-B – Water Industry Rule 7.3.1(3) and pursuant to the authority established by the California Public Utilities Commission (Commission) in Decision (D.) 14-08-006, dated August 14, 2014 (**Attachment A**) as modified by D.15-03-048 (**Attachment B**). This advice letter is designated a Tier I Advice Letter in compliance with GO 96B.

Effective Date

SJWC requests that the proposed surcharges become effective May 6, 2016.

Purpose

With this advice letter SJWC seeks to re-implement a \$0.0360 per 100 cu. ft surcharge to amortize the uncollected balance of \$651,387 remaining from the interim rate true-up recovery originally approved in D.14-08-006 as amended by D.15-03-048. SJWC estimates this surcharge will need to be effective for a period of approximately 6 months to complete the recovery.

Background

SJWC filed a General Rate Case Application 12-01-003 on January 3, 2012 for test year 2013 rates. In accordance with an ALJ Ruling SJWC implemented interim rates effective January 1, 2013 and created a memorandum account to track the difference between interim rates and the final rates adopted in A.12-01-003. On August 14<sup>th</sup>, 2014, the Commission issued D.14-08-006 authorizing rate increases for 2013 and 2014 (due to the delayed Decision) and interim rate recovery through the effective date of the Decision. SJWC implemented a surcharge to recover interim rate true-up revenue through the effective date of the Decision via AL 465 effective September 29, 2014.

On September 15, 2014, SJWC filed an Application for Rehearing of Decision 14-08-006. SJWC argued that D.14-08-006 unlawfully failed to allow SJWC to “true up” its interim rates to the level of adopted rates for escalation year 2014 through the effective date of those rates. This occurred due to the difference in timing of effective rates for escalation year 2014 (September 29<sup>th</sup>, 2014)<sup>1</sup> versus the end of the interim true-up period as stated in D.14-08-06 (August 14<sup>th</sup>, 2014).<sup>2</sup> Effectively, for a 45 day period before escalation year rates became effective, but after the close of the interim true-up period, SJWC was not allowed to collect the difference between interim and actual rates.

In D.15-03-048: Order Granting Limited Rehearing and Modifying D.14-08-006 and Denying Rehearing of Decision, as Modified, in All Other Respects (Attachment B), the Commission determined that “SJWC should be authorized to ‘true up’ its rates during this 45 day period.”<sup>3</sup> Subsequently, Ordering Paragraph No. 3 of D.15-03-048, states that:

---

<sup>1</sup> D.14-08-006 OP #3 provided that 2014 escalation year rates could be come effective no earlier than 45-days from the date of advice letter filing. SJWC filed AL 464 to implement escalation year 2014 rates on August 15<sup>th</sup>, 2015. The escalation year rates became effective on September 29<sup>th</sup>, 2014, 45 days after filing.

<sup>2</sup> D.14-08-006 OP #2 provided that the interim rate true up surcharge shall include differences between interim rates and adopted rates through the 2014 escalation year up to the effective date of the Decision, which was August 14, 2014.

<sup>3</sup> D.15-03-048, page

*“3. Ordering Paragraph 2 of D.14-08-006 is modified to read:  
San Jose Water Company is authorized to file by Tier 1 Advice Letter for a surcharge to true-up the difference between interim rates and adopted rates. The surcharge must comply with Standard Practice U-27-W. The Tariff implementing the surcharge may be included in the filing authorized in Ordering Paragraph 2 or filed after SJWC calculates the revenue difference between interim rates and adopted rates. As the effective date of this order is after the beginning of the 2014 escalation year, the surcharge shall include differences between interim rates and adopted rates through the 2014 escalation year up to the effective date of 2014 Escalation Year rates.” [Emphasis added]*

SJWC calculated the Interim True-Up (Rehearing) undercollected balance as \$1,939,980 and implemented a surcharge of \$0.0360 per ccf to collect the balance via AL 471. This surcharge was determined based on guidance provided in Standard Practice U-27-W and was intended to provide recovery within a 12-month period. AL 471 was approved effective May 6, 2015.

As of April 30, 2016, approximately twelve months from initial effective date of the surcharge implementation, there is a remaining under-collected balance of \$651,387 (**Attachment C**). This under-collection is due entirely to actual sales being substantially lower than the Commission authorized sales estimate which was used to calculate the surcharge amount.

With this Advice Letter SJWC seeks to re-implement the \$0.0360 per 100 ccf surcharge to recover the remaining \$651,387 uncollected balance. If the remaining undercollection is not amortized until SJWC’s next General Rate Case (for Test Year 2019) this will create intergenerational inequity brought about by customers in 2019 paying for revenue shortfall incurred in 2013/2014. Clearly, some intergenerational inequity already exists, however, by allowing re-implementation of the surcharge the Commission will help mitigate this effect. SJWC recommends maintaining the surcharge at \$0.0360 per ccf to avoid customer confusion that would be caused by fluctuating surcharge levels. SJWC estimates that, with an effective date of May 6, 2016, the under-collected balance would be recovered within approximately 6 months. SJWC’s billing system will allow the company to monitor the account balance and terminate the surcharge when the balance has been collected.

Public notice is not required as notice was completed at the time of SJWC’s filing of A.12-01-003.

#### Rate Calculation and Average Bill Comparison

Rates became effective March 30, 2016 by AL 483.

As discussed above, SJWC proposes to re-implement the \$0.0360 per 100 ccf surcharge authorized by the Commission Decision 14-08-006 as amended by D.15-03-048. As a result of this surcharge the bill for a customer using 15 ccf per month will increase by \$0.54, or 0.62% (**Attachment C**).

Protests and Responses

- (1) The utility did not properly serve or give notice of the advice letter;
- (2) The relief requested in the advice letter would violate statute or Commission order, or is not authorized by statute or Commission order on which the utility relies;
- (3) The analysis, calculations, or data in the advice letter contain material error or omissions;
- (4) The relief requested in the advice letter is pending before the Commission in a formal proceeding;
- (5) The relief requested in the advice letter requires consideration in a formal hearing, or is otherwise inappropriate for the advice letter process; or
- (6) The relief requested in the advice letter is unjust, unreasonable, or discriminatory (provided that such a protest may not be made where it would require relitigating a prior order of the Commission).

A response or protest must be made in writing or by electronic mail and must be received by the Water Division within 20 days of the date this advice letter is filed. When submitting a response or protest please include the utility name and advice letter number in the subject line. The address for mailing or delivering a protest is:

Tariff Unit, Water Division, 3<sup>rd</sup> floor  
California Public Utilities Commission,  
505 Van Ness Avenue  
San Francisco, CA 94102  
water\_division@cpuc.ca.gov

On the same date the response or protest is submitted to the Water Division, the respondent or protestant shall send a copy of the protest by mail to us, addressed to:

Regulatory Affairs  
San Jose Water Company  
110 West Taylor Street

PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA  
ADVICE LETTER NO. 487  
Page 5

San Jose, California 95110  
Fax 408.279.7934  
regulatoryaffairs@sjwater.com.

The advice letter process does not provide for any responses, protests or comments, except for the utility's reply, after the 20-day comment period.

In compliance with Paragraph 4.3 of General Order 96-B, a copy of this advice letter has been mailed to all interested and affected parties as detailed in **Attachment D**.

SJWC currently has no Advice Letters outstanding before the Commission.

This filing will not cause the withdrawal of service, nor conflict with other schedules or rules.

Very truly yours,

/S/ WES OWENS  
WES OWENS  
Director of Regulatory Affairs

Enclosures

A copy of Advice Letter No. 487 has been sent to the following municipalities, water companies and interested parties:

City of San Jose  
Municipal Water Dept.  
Attn: Mansour Nasser  
3025 Tuers Road  
San Jose, CA 95121

Town of Los Gatos  
Attn: Director of Public Works  
110 E. Main Street  
Los Gatos, CA 95032

California Water Service Co.  
Attn: Regulatory Affairs  
1720 North First Street  
San Jose, CA 95112

City of Monte Sereno  
Attn: Director of Public Works  
18014 Saratoga-Los Gatos Road  
Monte Sereno, CA 95030

City of Cupertino  
10300 Torre Avenue  
Cupertino, CA 95014

City of Saratoga  
Attn: Director of Public Works  
13777 Fruitvale Avenue  
Saratoga, CA 95070

City of Campbell  
70 North First Street  
Campbell, CA 95008

County of Santa Clara  
70 W. Hedding Street  
San Jose, CA 95110

City of Santa Clara  
1500 Warburton Avenue  
Santa Clara, CA 95050

Department of Water Resources  
Safe Drinking Water Office,  
Room 804  
1416 9<sup>TH</sup> Street  
Sacramento, CA 95814

Great Oaks Water Company  
P.O. Box 23490  
San Jose, CA 95153

City of Milpitas  
Attn: Utilities Engineering  
455 East Calaveras Blvd.  
Milpitas, CA 95035

James M. Fiedler P.E., D.WRE  
Chief Operating Officer  
Water Utility Enterprises  
Santa Clara Valley Water District  
5750 Almaden Expressway  
San Jose, CA 95118

Santa Clara Valley Water  
District  
5750 Almaden Expressway  
San Jose, CA 95118

Brush & Old Well Mutual  
Water Company  
20732 Brush Road  
Los Gatos, CA 95030

San Jose Mercury News  
Attn: Paul Rodgers  
4 N. Second St., Suite 800  
San Jose, CA 95113

Gillette Mutual Water Company  
21976 Gillette Drive  
Los Gatos, CA 95033

Redwood Estates Services Association  
PO Box 591  
Redwood Estates, CA 95044-0591

Bob Burke  
Regulatory Liaison For The Six  
Mutual Water Companies  
420 Alberto Way, Unit 49  
Los Gatos, Ca 95032

Stagecoach Mutual Water Co  
21825 Stagecoach Road  
Los Gatos, CA 95033

Brush & Old Well Mutual  
Water Company  
21105 Brush Road  
Los Gatos, CA 95033

Mt. Summit Mutual Water Co  
P.O. Box 3416  
Saratoga, CA 95070

Oakmount Mutual Water Company  
P.O. Box 31536  
Stockton, CA 95213

Mountain Springs Mutual Water Co.  
17956 Greenwood Road  
Los Gatos, CA 95033

Summitt West Mutual Water Company  
P.O. Box 974  
Los Gatos, CA 95031

Raineri Mutual Water Company  
P.O. Box 11  
Los Gatos, CA 95031

Ridge Mutual Water Company  
22316 Citation Drive  
Los Gatos, CA 95033

James Hunter  
6475 Dwyer Street  
San Jose, CA 95120

Villa Del Monte Mutual Water Company  
P.O. Box 862  
Los Gatos, CA 95031

Marty Feldman  
P.O. Box 537  
Los Gatos, CA 95031

Big Redwood Park Water  
& Improvement Assoc.  
18522 Mt. View Avenue  
Los Gatos, CA 95033

Schedule No. 1

GENERAL METERED SERVICE

(Continued)

6. To offset the July 2013 increase in Purchased Water from the Santa Clara Valley Water District, beginning August 15, 2014, as required by Section 792.5 of the Public Utilities Code, an increase in purchased water costs of \$58.00 /acre-foot, relative to the purchase water costs adopted by D.14-08-006, and associated revenue increase of \$0.0739 per 100 cu.ft., are being tracked in a reserve account.
7. To offset the July 2013 increase in Ground Water Charges from the Santa Clara Valley Water District, beginning August 15, 2014, as required by Section 792.5 of the Public Utilities Code, an increase in ground water charges of \$58.00 /acre-foot, relative to the ground water charges adopted by D.14-08-006, and associated revenue increase of \$0.0623 per 100 cu.ft., are being tracked in a reserve account.
8. To offset the July 2014 increase in Purchased Water from the Santa Clara Valley Water District, beginning August 15, 2014, as required by Section 792.5 of the Public Utilities Code, an increase in purchased water costs of \$67.00 /acre-foot, relative to the purchase water costs adopted by D.14-08-006, and associated revenue increase of \$0.0853 per 100 cu.ft., are being tracked in a reserve account.
9. To offset the July 2014 increase in Ground Water Charges from the Santa Clara Valley Water District, beginning August 15, 2014, as required by Section 792.5 of the Public Utilities Code, an increase in ground water charges of \$67.00 /acre-foot, relative to the ground water charges adopted by D.14-08-006, and associated revenue increase of \$0.0719 per 100 cu.ft., are being tracked in a reserve account.
10. To amortize the under-collection in Balancing Accounts, a surcharge of \$0.0492 per 100 cu.ft is to be added to the Quantity rate shown for a 6 month period beginning with the effective date of Advice Letter 481.
11. To amortize the under-collection in the 2013 GRC Interim Rates Memorandum Account, a surcharge of \$0.2888 per 100 cu.ft is to be added to the Quantity rate shown for a 36 month period beginning with the effective date of Advice Letter 465-B.
12. To amortize the under-collection in the 2013 GRC Interim Rates Memorandum Account (Rehearing), a surcharge of \$0.0360 per 100 cu.ft is to be added to the Quantity rate shown for a 6 month period beginning with the effective date of Advice Letter 487. (T)  
(T)
13. To offset the July 2015 increase in Purchased Water from the Santa Clara Valley Water District, as required by Section 792.5 of the Public Utilities Code, an increase in purchased water costs of \$147.00 /acre-foot, relative to the purchase water costs adopted by D.14-08-006, and associated revenue increase of \$0.1872 per 100 cu.ft., are being tracked in a reserve account.

(continued)

(To be inserted by utility)

Issued by

(To be inserted by Cal. P.U.C.)

Advice No. 487

PALLE JENSEN

Date Filed                     

Senior Vice President,

Effective                     

Dec. No.                     

Regulatory Affairs

Resolution No.                     

TITLE



Schedule No. 1B

GENERAL METERED SERVICE WITH  
AUTOMATIC FIRE SPRINKLER SYSTEM  
(Continued)

11. To amortize the under-collection in Balancing Accounts, a surcharge of \$0.0492 per 100 cu.ft is to be added to the Quantity rate shown for a 6 month period beginning with the effective date of Advice Letter 481.
12. To amortize the under-collection in the 2013 GRC Interim Rates Memorandum Account, a surcharge of \$0.2888 per 100 cu.ft is to be added to the Quantity rate shown for a 36 month period beginning with the effective date of Advice Letter 465-B.
13. To amortize the under-collection in the 2013 GRC Interim Rates Memorandum Account (Rehearing), a surcharge of \$0.0360 per 100 cu.ft is to be added to the Quantity rate shown for a 6 month period beginning with the effective date of Advice Letter 487. (T)  
|  
(T)
14. To offset the July 2015 increase in Purchased Water from the Santa Clara Valley Water District, as required by Section 792.5 of the Public Utilities Code, an increase in purchased water costs of \$147.00 /acre-foot, relative to the purchase water costs adopted by D.14-08-006, and associated revenue increase of \$0.1872 per 100 cu.ft., are being tracked in a reserve account.
15. To offset the July 2015 increase in Ground Water Charges from the Santa Clara Valley Water District, as required by Section 792.5 of the Public Utilities Code, an increase in ground water charges of \$147.00 /acre-foot, relative to the purchase water costs adopted by D.14-08-006, and associated revenue increase of \$0.1578 per 100 cu.ft., are being tracked in a reserve account.
16. To amortize the under-collection in the Mandatory Conservation Revenue Adjustment Memorandum Account, a surcharge of \$0.08 per 100 cu.ft. is to be added to the Quantity Rate shown for a 12-month period beginning with the effective date of Advice Letter 477.
17. To amortize the under-collection in the Water Conservation Memorandum Account from 2015, a surcharge of \$0.1441 per 100 cu.ft. is to be added to the Quantity Rate shown for a 12-month period beginning with the effective date of Advice Letter 486.

(To be inserted by utility)

Issued by

(To be inserted by Cal. P.U.C.)

Advice No. 487

PALLE JENSEN

Date Filed                     

Senior Vice President,

Effective                     

Dec. No.                     

Regulatory Affairs

Resolution No.                     

TITLE

Schedule No. 1C

GENERAL METERED SERVICE  
Mountain District  
(Continued)

16. To amortize the under-collection in the 2013 GRC Interim Rates Memorandum Account (Rehearing), a surcharge of \$0.0360 per 100 cu.ft is to be added to the Quantity rate shown for a 6 month period beginning with the effective date of Advice Letter 487. (T)  
I  
(T)

17. To amortize the over-collection of the Schedule 1C elevation charge within the 2013 GRC Interim Rates Memorandum Account (Rehearing), a one-time refund of \$3.06 per service connection will be added to the bills of all non-mutual customers beginning with the effective date of Advice Letter 471.

18. To amortize the over-collection of the Schedule 1C service charges collected from the Mutual Water Companies within the 2013 GRC Interim Rates Memorandum Account (Rehearing), a one-time refund is to be added to the bills of the Mutual Water Companies listed below beginning with the effective date of Advice Letter 471 as follows:

<u>Mutual:</u>	<u>One-time Refund</u>
Brush & Old Well Mutual Water .....	\$265
Gillette Mutual Water Co. ....	\$42
Oakmont Mutual Water Co. ....	\$116
Stagecoach Mutual Water Co. ....	\$30
Summit West Mutual Water Co. ....	\$402
Ridge Mutual Water Co. ....	\$352
Villa Del Monte Mutual Water Co. ....	\$455
Big Redwood Park Water & Improvement .....	\$177
Mountain Summit Mutual Water Co .....	\$20

19. To offset the July 2015 increase in Purchased Water from the Santa Clara Valley Water District, as required by Section 792.5 of the Public Utilities Code, an increase in purchased water costs of \$147.00 /acre-foot, relative to the purchase water costs adopted by D.14-08-006, and associated revenue increase of \$0.1872 per 100 cu.ft., are being tracked in a reserve account.

20. To offset the July 2015 increase in Ground Water Charges from the Santa Clara Valley Water District, as required by Section 792.5 of the Public Utilities Code, an increase in ground water charges of \$147.00 /acre-foot, relative to the purchase water costs adopted by D.14-08-006, and associated revenue increase of \$0.1578 per 100 cu.ft., are being tracked in a reserve account.

21. To amortize the under-collection in the Mandatory Conservation Revenue Adjustment Memorandum Account, a surcharge of \$0.08 per 100 cu.ft. is to be added to the Quantity Rate shown for a 12-month period beginning with the effective date of Advice Letter 477.

22. To amortize the under-collection in the Water Conservation Memorandum Account from 2015, a surcharge of \$0.1441 per 100 cu.ft. is to be added to the Quantity Rate shown for a 12-month period beginning with the effective date of Advice Letter 486.

(To be inserted by utility)

Issued by

(To be inserted by Cal. P.U.C.)

Advice No. 487

PALLE JENSEN

Date Filed \_\_\_\_\_

Senior Vice President,

Effective \_\_\_\_\_

Dec. No. \_\_\_\_\_

Regulatory Affairs

Resolution No. \_\_\_\_\_

TITLE

Schedule No. RW

RAW WATER METERED SERVICE  
(Continued)

11. To amortize the under-collection in Balancing Accounts, a surcharge of \$0.0492 per 100 cu.ft is to be added to the Quantity rate shown for a 6 month period beginning with the effective date of Advice Letter 481.
12. To amortize the under-collection in the 2013 GRC Interim Rates Memorandum Account, a surcharge of \$0.2888 per 100 cu.ft is to be added to the Quantity rate shown for a 36 month period beginning with the effective date of Advice Letter 465-B.
13. To amortize the under-collection in the 2013 GRC Interim Rates Memorandum Account (Rehearing), (T)  
a surcharge of \$0.0360 per 100 cu.ft is to be added to the Quantity rate shown for a 6 month period |  
beginning with the effective date of Advice Letter 487. (T)
14. To offset the July 2015 increase in Purchased Water from the Santa Clara Valley Water District, as required by Section 792.5 of the Public Utilities Code, an increase in purchased water costs of \$147.00 /acre-foot, relative to the purchase water costs adopted by D.14-08-006, and associated revenue increase of \$0.1872 per 100 cu.ft., are being tracked in a reserve account.
15. To offset the July 2015 increase in Ground Water Charges from the Santa Clara Valley Water District, as required by Section 792.5 of the Public Utilities Code, an increase in ground water charges of \$147.00 /acre-foot, relative to the purchase water costs adopted by D.14-08-006, and associated revenue increase of \$0.1578 per 100 cu.ft., are being tracked in a reserve account.
16. To amortize the under-collection in the Mandatory Conservation Revenue Adjustment Memorandum Account, a surcharge of \$0.08 per 100 cu.ft. is to be added to the Quantity Rate shown for a 12-month period beginning with the effective date of Advice Letter 477.
17. To amortize the under-collection in the Water Conservation Memorandum Account from 2015, a surcharge of \$0.1441 per 100 cu.ft. is to be added to the Quantity Rate shown for a 12-month period beginning with the effective date of Advice Letter 486.

(To be inserted by utility)

Issued by

(To be inserted by Cal. P.U.C.)

Advice No. 487

PALLE JENSEN

Date Filed                     

Senior Vice President,

Effective                     

Dec. No.                     

Regulatory Affairs

Resolution No.                     

TITLE

## TABLE OF CONTENTS

The following listed tariff sheets contain all effective rates, rules and regulations affecting the rates and service of the Utility, together with information relating thereto:

Subject Matter of Sheet	C.P.U.C. Sheet No.	
Title	1495-W	
Table of Contents	1736-W, 1476-W, 848-W and 1725-W	(T)
Preliminary Statement	919-W, 1303-W, 1699-W, 1700-W, 1702-W, 1420-W, 1423-W, 1427-W, 1469-W, 1492-W, 1508-W and 1542-W	
Service Area Map Locator	1266-W	
Service Area Map Locator, Index	1589-W	
Map of Areas With Special Pressure and Fire Flow Conditions	1590-W	
Index to Map of Areas With Special Pressure and Fire Flow Conditions	1079-W, 1591-W 1082-W, 1087-W and 1404-W	
Rate Schedules:		
Schedule No. 1, General Metered Service	1716-W, 1684-W, 1732-W, and 1727-W	(C)
Schedule No. 1B, General Metered Service With Automatic Fire Sprinkler System	1717-W, 1574-W, 1614-W, and 1733-W	(C)
Schedule No. 1C, General Metered Service Mountain District	1721-W, 1617-W, 1618-W, 1707-W, and 1734-W	(C)
Schedule No. 4, Private Fire Service	1620-W and 1621-W	
Schedule No. 9C, Construction and Other Temporary Metered Service	1118-W and 1094-W	
Schedule No. 10R, Service to Employees	152-W	
Schedule No. 14.1 Water Shortage Contingency Plan With Staged Mandatory Reductions And Drought Surcharges	1668-W thru 1676-W	
Schedule No. RW, Raw Water Metered Service	1719-W, 1623-W and 1735-W	(C)
Schedule No. RCW, Recycled Water Metered Service	1049-W and 1050-W	
Schedule No. UF, Surcharge to Fund Public Utilities Commission, Reimbursement Fee	1697-W	
Schedule No. WRAP, Water Rate Assistance Program	1723-W and 1211-W	
List of Contracts and Deviations	1636-W	
Rules:		
No. 1 - Definitions	764-W and 976-W	
No. 2 - Description of Service	525-W	
No. 3 - Application for Service	351-W and 903-W	
No. 4 - Contracts	352-W	
No. 5 - Special Information Required on Forms	821-W thru 823-W	
No. 6 - Establishment and Re-establishment of Credit	354-W	
No. 7 - Deposits	355-W and 356-W	
No. 8 - Notices	1054-W and 825-W	
No. 9 - Rendering and Payment of Bills	996-W, 997-W and 1146-W	

(Continued)

(To be inserted by utility)

Issued by

(To be inserted by Cal. P.U.C.)

Advice No. 487

PALLE JENSEN

Date Filed \_\_\_\_\_

Senior Vice President,

Effective \_\_\_\_\_

Dec. No. \_\_\_\_\_

Regulatory Affairs

Resolution No. \_\_\_\_\_

TITLE